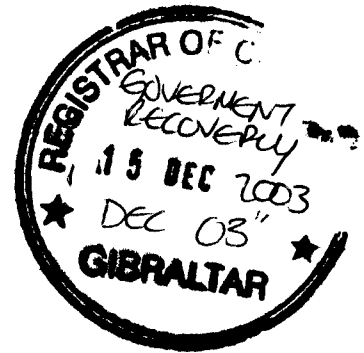


# Gibraltar Community Projects Limited

Registered number: 58924



## Balance sheet as at 31 March 2003

	2003 £	2002 £
<b>Fixed assets</b>		
Tangible assets	36,140	48,147
<b>Current assets</b>		
Stock	14,639	12,354
Cash at bank and in hand	32,710	30,814
	47,349	43,168
<b>Creditors: amounts falling due within one year</b>	<b>(8,124)</b>	<b>(9,601)</b>
<b>Net current assets</b>	<b>39,225</b>	<b>33,567</b>
<b>Net assets</b>	<b>75,365</b>	<b>81,714</b>
<b>Capital and reserves</b>		
Called up share capital	1,000,000	1,000,000
Profit and loss account	(924,635)	(918,286)
<b>Equity shareholders' funds</b>	<b>75,365</b>	<b>81,714</b>

This balance sheet has been prepared for the purposes of filing in accordance with Section 9(3) of the Companies (Accounts) Ordinance 1999 and was signed on behalf of the Board of Directors on 29th August 2003.

M Pecino  
Director

W A Crisp  
Director

**DATA ENTERED 13**